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## FISCAL IMPACT REPORT

SPONSOR Swisstack DATE TYPED 02/10/05 HB 325

SHORT TITLE Rio Rancho Learning Center SB \_\_\_\_\_

ANALYST Woods

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
\$100.0				Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to the appropriation for the Commission on Higher Education in the General Appropriations Act.

#### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

New Mexico Commission on Higher Education (CHE)

#### SUMMARY

##### Synopsis of Bill

House Bill 325 – Making an Appropriation for a Learning Center in Rio Rancho; Declaring an Emergency – appropriates \$100,000 from the general fund to the Commission on Higher Education for expenditure in FYs 05 and 06 to plan and design a post-secondary education learning center for Rio Rancho in Sandoval County. Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund. This bill carries an emergency clause.

##### Significant Issues

CHE offers no substantive comment on this bill.

#### FISCAL IMPLICATIONS

The appropriation of \$100,000 contained in this bill is a recurring expense to the general fund, appropriated for expenditure in FYs 05 and 06. Any unexpended or unencumbered balance re-

maintaining at the end of FY06 shall revert to the general fund.

**ADMINISTRATIVE IMPLICATIONS**

The Commission on Higher Education will retain oversight of this project.

**CONFLICT, DUPLICATION, COMPANIONSHIP OR RELATIONSHIP**

Relates to the appropriation for the Commission on Higher Education in the General Appropriations Act.

**BFW/sb**